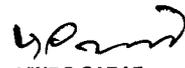


FACOR STEELS LIMITED						
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028						
CIN:L27J00MH2004PLC146283 email : info@facorsteel.com						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 30TH JUNE ' 2014.						
(Rs./Lakhs)						
Sr.	PARTICULARS	QUARTER ENDED				
		Year ended		Year ended		
		30TH JUNE 2014	31ST MARCH 2014	30TH JUNE 2013	31ST MARCH 2014	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1)	a	Gross Sales/Income from operations	2243.55	3560.44	223.84	7172.32
		Less: Excise duty	177.43	324.22	24.84	660.24
	b	Net sales /Income from operations	2066.12	3236.22	199.00	6512.08
		Other Operating Income	29.19	48.74	0.00	80.53
		Total Income from operations (net)	2095.31	3284.96	199.00	6592.61
2)		Expenditure				
	a	Cost of materials consumed	226.18	2166.18	27.19	4947.32
	b	Purchase of stock-in-trade	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1663.74	(72.31)	224.04	(1372.80)
	d	Employees benefits expense	265.43	387.64	118.96	1086.53
	e	Depreciation and amortisation expense	101.95	133.91	133.46	537.29
	f	Power and Fuel	287.86	488.78	43.38	1483.88
	g	Other Expenditure	392.36	675.34	155.96	1945.46
		Total expenses	2927.52	3779.54	702.99	8627.68
3)		Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	(832.21)	(494.58)	(503.99)	(2035.07)
4)		Other Income	27.70	13.08	20.40	44.15
5)		Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(804.51)	(481.50)	(483.59)	(1,990.92)
6)		Finance costs	221.87	264.38	197.79	813.89
7)		Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1026.38)	(745.88)	(681.38)	(2804.81)
8)		Exceptional items	-	-	-	-
9)		Profit/ (Loss) from ordinary activities before tax (7+8)	(1026.38)	(745.88)	(681.38)	(2804.81)
10)	a	Tax Expense				
		Provision/(Credit) for Deferred Tax	-	-	-	-
		Total tax expenses	-	-	-	-
11)		Net Profit / (Loss) from ordinary activities after Tax(9-10)	(1026.38)	(745.88)	(681.38)	(2804.81)
12)		Extraordinary items(Net of tax expense)	-	-	-	-
13)		Net profit/(Loss) for the period(11-12)	(1026.38)	(745.88)	(681.38)	(2804.81)
14)		Paid -up equity share capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
15)		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(7283.47)
16)	i)	Earning per share (EPS) (not annualized)				
		Basic and Diluted EPS before Extraordinary items	(0.50)	(0.36)	(0.33)	(1.36)
	ii)	Basic and Diluted EPS after Extraordinary items	(0.50)	(0.36)	(0.33)	(1.36)
		PART II				
A		PARTICULARS OF SHAREHOLDING				
1)		Public shareholding				
		- Number of Shares	69846581	69846581	69846581	69846581
		- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%
2)		Promoters and promoter group Shareholding				
a)		Pledged/Encumbered				
		- Number of Shares	136652098	136652098	7239012	136652098
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.98%	99.98%	5.30%	99.98%
		- Percentage of shares (as a % of the total share capital of the company)	66.17%	66.17%	3.51%	66.17%
b)		Non-encumbered				
		- Number of Shares	25000	25000	129438086	25000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.02%	0.02%	94.70%	0.02%
		- Percentage of shares (as a % of the total share capital of the company)	0.01%	0.01%	62.67%	0.01%
B		INVESTORS COMPLAINTS				
		Pending at the beginning of the quarter	Nil			
		Received during the quarter	Nil			
		Disposed of during the quarter	Nil			
		Remaining unresolved at the end of the quarter	Nil			
NOTES:						
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.					
2)	During the quarter under review, Company was under consensus Lockout w.e.f. 30th May 2014 hence the figures for this quarter are not comparable.					
3)	The Statutory Auditor have carried out the limited review of the results for the quarter ended 30 th June 2014.					
4)	The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 6th August' 2014.					
5)	Figures for previous periods/ year are regrouped wherever necessary.					
For FACOR STEELS LIMITED						
 VINDO SARAF MANAGING DIRECTOR						
PLACE:NAGPUR						
DATE: 6th August' 2014.						
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)						